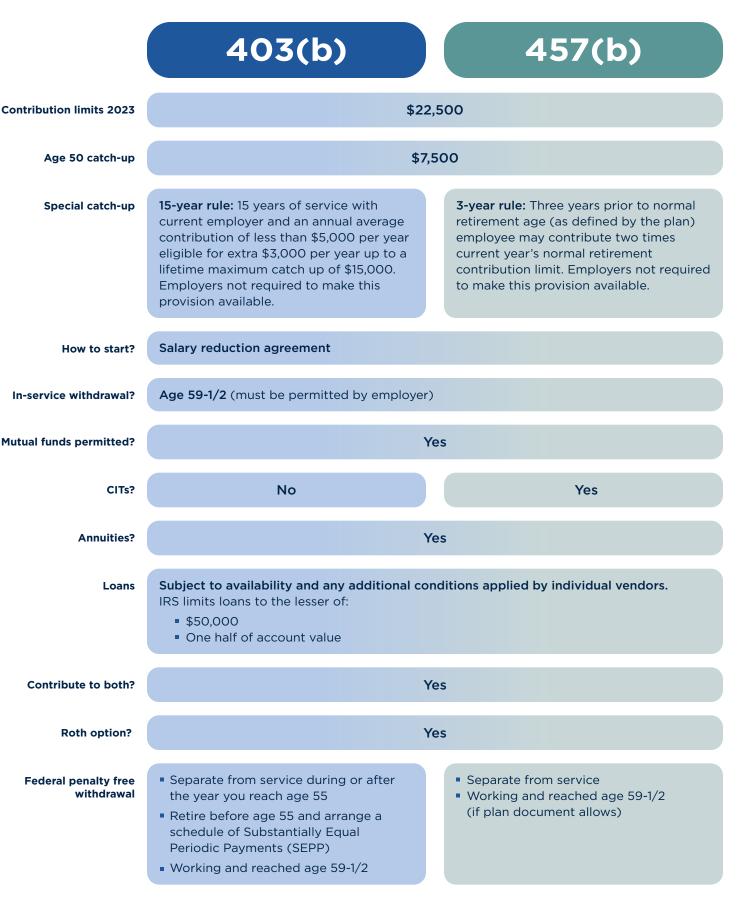
403bwise The K-12 403(b) is broken. Together we can fix it.



	403(b)	457(b)
Hardship withdrawal	Hardship distributions permitted by IRS, but are not required to be made available. Check with vendor for details.	Unforeseen emergency withdrawals permitted if employee is under severe financial distress. The emergency must be unexpected and unanticipated. Check with vendor for details.
Job change	 Assets may be transferred to new employer's plan if permitted by that plan Assets may be moved to a rollover IRA at an institution of choice. If permitted may leave the money in current plan. If account less than \$5,000, may be required to transfer assets. Check with employer for details. 403(b): Can take a lump sum distribution, but early withdrawal penalties and tax consequences may apply (unless age 59-1/2 or 55+ and retiring) 457(b): Can take a lump sum distribution penalty free (taxes will apply). 	
Divorce	Some or all of the balance may be transferred. Distribution to alternate payee will be permitted if it is made pursuant to a qualified domestic relations order (QDRO).	
Death	Death benefits are paid to a beneficiary or beneficiaries on file with vendor.	
Required min distribution	Age 72	