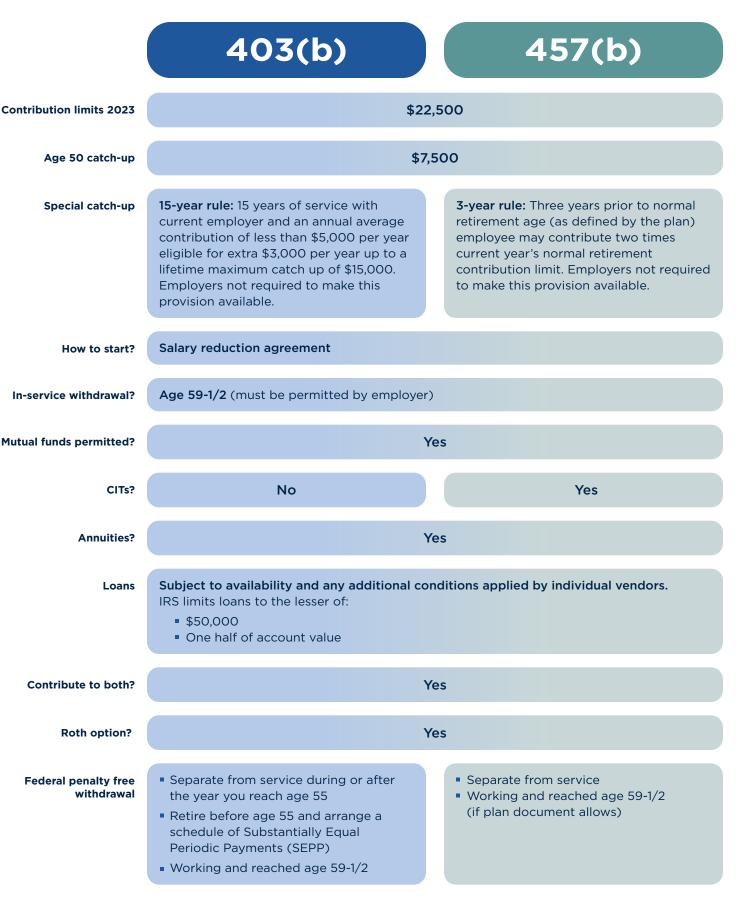
403bwise The K-12 403(b) is broken. Together we can fix it.



| | 403(b) | 457(b) |
|---------------------------|--|---|
| Hardship withdrawal | Hardship distributions permitted by IRS, but are not required to be made available. Check with vendor for details. | Unforeseen emergency withdrawals permitted if employee is under severe financial distress. The emergency must be unexpected and unanticipated. Check with vendor for details. |
| Job change | Assets may be transferred to new employer's plan if permitted by that plan Assets may be moved to a rollover IRA at an institution of choice. If permitted may leave the money in current plan. If account less than \$5,000, may be required to transfer assets. Check with employer for details. 403(b): Can take a lump sum distribution, but early withdrawal penalties and tax consequences may apply (unless age 59-1/2 or 55+ and retiring) 457(b): Can take a lump sum distribution penalty free (taxes will apply). | |
| Divorce | Some or all of the balance may be transferred. Distribution to alternate payee will be permitted if it is made pursuant to a qualified domestic relations order (QDRO). | |
| Death | Death benefits are paid to a beneficiary or beneficiaries on file with vendor. | |
| Required min distribution | Age 72 | |